CASE STUDY





OVERVIEW

Country or region: New Delhi, India

Industry: Tax and Financial advisory

Coinmen is an independent group of companies consisting of Business Advisors and Chartered Accountants, offering an array of consultancy and advisory services to support companies' accounting, tax, and finance needs. A consultancy firm comprising of financial advisors, tax consultants and chartered accountants, specializing in various aspects such as corporate tax planning, financial accounting, company incorporation, corporate finance, transfer pricing, debt syndication and audit practices.

BACKGROUND

Transfer Pricing has been identified a very rapidly increasing business across the global market. Coinmen needed a cloud-based web application development project that would be used for their annual audit and compliance projections, a successful business service capability for the client giving them an edge over all other competitors in the market.



Tax and Financial advisory

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CASE STUDY



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A cloudbased web application for automation of Transfer Pricing



CHALLENGES

Our automation solution was developed to reduce the total no. of clicks, navigating through multiple applications and significantly provide a time efficiency solution. We aimed to reduce the carbon print of our client with a wholesome cloudbased solution. Technology Stack included: Django or Python Flask, MySQL, API Integration, Web scraping, PostgreSQL – in Microsoft Azure – PAAS, Python – FAST API and React

SOLUTION

Our team started off with research, exploring information and building on domain knowledge followed by a High-Level Design Documentation for a transfer pricing reporting services project. 7. Demonstrated 70% efficiencies in automation by reducing 57 as is effort in days to 17 days

Using the latest technology stack this project covered 17 business workflows for user management, questionnaire management, client activities, administration, database management, API integration, formatting of the report, and Determining Transaction is at Arm's length.

- Document the complex business workflows (mainly manual work) to showcase time efficient automation workflows
- Automation opportunities backed with audit mechanism to capture user engagement on the web application
- High-level solution design was provided, clearly mapping out processes, notifications, user engagement, audit trail on each step of the process to meet the compliance requirement of transfer pricing report